

GIC Product Information

Your investment period begins the date that we receive your deposit and will end at the expiry of the term specified above.

At maturity, the term will be renewed for the same term type and length at the annual interest rate effective on the maturity date.

To update your GIC maturity option please call 1-866-681-2837.

Interest is calculated at the applicable annual interest rate based on the principal amount that you invest and the number of days in the term of your GIC. Interest will be paid on the maturity of your GIC so that you will earn interest on accrued and unpaid interest, which is known as compound interest. This will increase the interest that you will receive. You can choose to be paid interest annually instead, but if you do you will not benefit from the compounding of interest. In the unfortunate case of death, redemption of the GIC will be treated as an early redemption.

You may not redeem your GIC prior to its maturity, but if you die while holding your GIC in your own name (and not jointly) or if you move to Quebec or outside Canada, then your GIC will be terminated and you will receive interest only up to the date of termination. If you hold your GIC in a TFSA and in order to obtain a refund of an overcontribution to the TFSA, you must redeem the GIC, or if you wish to transfer all or part of your GIC to another TFSA, then in either case you will forfeit all interest that has accrued on the GIC.

The only fee that we currently charge that is specific to a TFSA is a \$50 transfer fee that is charged if you transfer your TFSA from us to another financial institution. The products you hold within your TFSA (for example a savings account) may also have fees applicable to them. Please refer to the Terms and Conditions for Deposit Products.

The only fee that we charge that is specific to a GIC is a \$5 fee that is charged to you if you request a draft.

If you do not provide us with instructions at least one day before your GIC matures, the principal and accrued interest on your GIC will automatically be reinvested in a new GIC for the same term at the annual interest rate that we pay at that time for GICs of that term. You can obtain the most up to date rate by calling us at 1-866-685-2837 or by visiting the rates page on our website (www.myctfs.com).