



## Cost of Credit Disclosure for Credit Card Applications

<p><b>Annual Interest Rate</b></p>	<p>These interest rates will be in effect on the day your account is opened:</p> <p><b>If you reside outside of Quebec:</b></p> <p>All charges to your account (excluding cash transactions and related fees) - <b>19.99%</b></p> <p>Cash transactions (for example: cash advances, balance transfers, convenience cheques, money transfers, purchase of travellers cheques and gambling transactions) and related fees - <b>22.99%</b></p> <p><b>For Triangle Mastercard, Gas Advantage Mastercard and Cash Advantage Mastercard only:</b> If you are not approved for a card at the above rates, Canadian Tire Bank may still issue you a card at the following annual interest rates: <b>25.99%</b> for all charges (excluding cash transactions and related fees) and <b>27.99%</b> for cash transactions and related fees.</p> <p><b>If you are a resident of Quebec:</b></p> <p>All charges to your account (excluding cash transactions and related fees) - <b>19.99%</b></p> <p>Cash transactions and related fees- <b>21.99%</b></p> <p><b>For Triangle Mastercard, Gas Advantage Mastercard and Cash Advantage Mastercard only:</b> If you are not approved for a card at the above rates, Canadian Tire Bank may still issue you a card at the following annual interest rate: <b>21.99%</b> for all charges.</p>
<p><b>Interest-Free Grace Period</b></p>	<p>At least <b>21</b> days or, if you are a resident of Quebec, at least <b>26</b> days.</p> <p>You will benefit from an interest-free grace period of at least <b>21</b> days (at least <b>26</b> days if you are a resident of Quebec) on new purchases if we receive payment in full of the balance due on your current statement by the payment due date.</p> <p>There is no grace period for cash transactions, such as convenience cheques, balance transfers or cash advances or for fees for such transactions.</p>
<p><b>Minimum Payment</b></p>	<p>If you reside in a province other than Quebec, the Minimum Payment will be the sum of:</p> <ul style="list-style-type: none"> <li>(A) interest and fees shown on your statement, plus</li> <li>(B) the greater of any amount past due or any balance over your credit limit, plus</li> <li>(C) the amount of any equal payments plan installments then due, plus</li> <li>(D) <b>\$10</b></li> </ul> <p>Balances under <b>\$10</b> are due in full.</p> <p>If you reside in the Province of Quebec, the Minimum Payment will be the sum of:</p>

	<p>(A) the greater of (i) interest and fees shown on your statement + <b>\$10</b> or (ii) <b>5%</b> of the New Balance, excluding amounts on special payment plans; plus</p> <p>(B) any balance over your credit limit; plus</p> <p>(C) any amounts past due not included in (B) above; plus</p> <p>(D) the amount of any equal payments plan instalments then due.</p> <p>Balances under <b>\$10</b> are due in full.</p>
<b>Foreign Currency Conversion</b>	<p>All transactions made in a foreign currency will be converted to Canadian currency at the then current Mastercard conversion rate plus <b>2.5%</b> (for charges to your account) or minus <b>2.5%</b> (for credits to your account) when the transaction is posted to your account.</p>
<b>Annual Fees</b>	None.
<b>Other Fees</b>	<p><b>Cash Advance Fee:</b> <b>\$4</b> - Charged when the transaction is posted to your account.</p> <p><b>NSF/Dishonoured Payment Fee:</b> <b>\$25</b> - Charged if a payment you make is dishonoured.</p> <p><b>Charges for Copies:</b> <b>\$2</b> - Charged when you request a copy of a statement.</p> <p><b>Credit Balance Fee:</b> The lesser of <b>\$10</b> or the amount of your credit balance – Charged on the last day of a billing period when there is a credit balance on the account and the account has been inactive for the previous <b>12</b> billing periods.</p>

**Accrual of Interest:** Interest accrues daily on each charge from the date of the transaction giving rise to the particular charge.

For residents of Quebec: The credit rates are the annual interest rates specified in the chart above.  
**Information effective as of March 27<sup>th</sup>, 2020.**