



**Policyholder/Distributor:**  
 Canadian Tire Bank  
 2180 Yonge St, Suite 1800  
 Toronto, Ontario M4S 2B9



**ASSURANT®**

**Insurer:**  
 American Bankers Insurance Company of Florida\*  
 American Bankers Life Assurance Company of Florida\*  
 \*Carry on business in Canada under the trade name Assurant®  
 5000 Yonge Street, Suite 2000, Toronto, Ontario M2N 7E9  
 Phone: 1-800-480-1853

## Summary

# Credit Protector® Insurance (the “Plan”)

### What is the Plan?

The Plan is a group credit insurance product protecting the debt on Canadian Tire Bank issued credit cards:

	Eligibility	Benefits	Exclusions/ Limitations
<b>Involuntary Unemployment</b> (no age limit)	<p>In the event you lose your job due to:</p> <ol style="list-style-type: none"> <li>1) labour dispute, or strike;</li> <li>2) dismissal without cause;</li> <li>3) layoff; or</li> <li>4) bankruptcy, if you work for yourself.</li> </ol> <p>AND you must:</p> <ol style="list-style-type: none"> <li>1) have worked for at least 25 hours a week for a single employer;</li> <li><b>and</b></li> <li>2) remain jobless for at least 30 days.</li> </ol>	<p>Monthly benefits:            Up to 5% of your statement balance (not including special payment plans) to a maximum of \$1,000 per month</p> <p>Maximum: \$20,000</p>	<p><b><u>No benefits if you:</u></b></p> <ul style="list-style-type: none"> <li>• <b>experience normal seasonal unemployment</b></li> <li>• <b>lose your temporary or contract employment</b></li> <li>• <b>lose your self-employment other than for the bankruptcy of your business</b></li> </ul>

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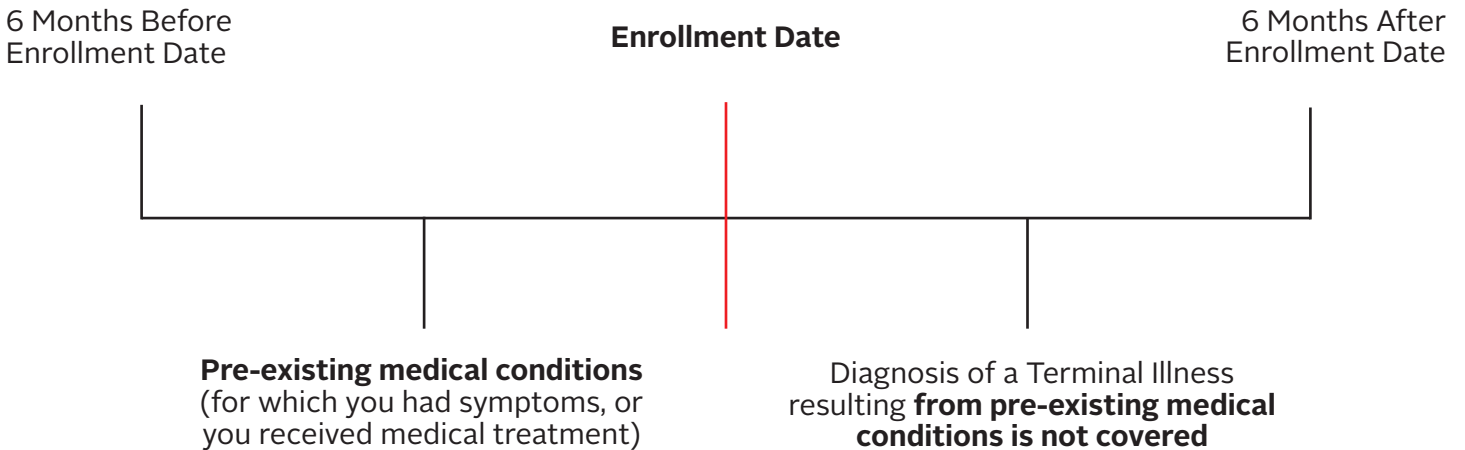
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	Eligibility	Benefits	Exclusions/ Limitations
<b>Total Disability</b> (no age limit)	In the event you become disabled, you must: 1) have worked for at least 25 hours a week for a single employer; 2) been unable to perform all of your regular duties of your employment; 3) have been under the regular care and treatment of a qualified medical doctor; <b>and</b> 4) remain disabled for at least 30 days.	Monthly benefits: Up to 5% of your statement balance (not including special payment plans) to a maximum of \$1,000 per month  Maximum: \$20,000	<b><i>You are <u>not</u> eligible for coverage if your employment is temporary or contract.</i></b>
<b>Terminal Illness</b> (no age limit)	In the event you have a terminal illness, you must: 1) have been diagnosed by a licensed medical practitioner in Canada; <b>and</b> 2) have a life expectancy of less than 12 months from the time of diagnosis.	Single benefit: Your statement balance  Maximum: \$20,000	<b><i>No benefits if the terminal illness results from a pre-existing condition (see below).</i></b>
<b>Life/ Dismemberment</b> (until age 80)	In the event of your death or you suffer a dismemberment.	Single benefit: Your statement balance  Maximum: \$20,000	<b><i>No benefit when death results from suicide or self-inflicted injury within 6 months of enrolling in the Plan.</i></b>

	Eligibility	Benefits	Exclusions/ Limitations
Accidental Death/ Accidental Dismemberment (At or over age 80)	In the event of your death from an accident or you suffer an accidental dismemberment.	Single benefit: Your statement balance  Maximum: \$20,000	<b><u>None</u></b>

If you qualify for more than one benefit at a time, the insurer will pay the higher benefit amount only.

**Pre-existing medical conditions Exclusion:**



**IF** you are diagnosed with a terminal illness **AFTER** 6 months of enrolling in the Plan, **any pre-existing medical condition is not applicable.**

**Who can be enrolled in the optional Plan?**

The primary Canadian Tire Bank credit cardmember who is 18 to under 76 years of age. If you misstate your age, and you were under 18 or over 76 at time of enrolment, any amount paid for the Plan will be refunded in full and you will not be insured.

## What is the cost of this Plan?

The cost of this Plan fluctuates with your credit card usage and is calculated at the applicable rate below, plus tax. It is billed to your credit card monthly at the end of your billing cycle.

Under age 80	At or over age 80
\$1.10 per \$100 of the average daily balance**	\$0.59 per \$100 of the average daily balance**

*\*\*This is calculated by adding the credit card account balance at the end of each day and dividing that total by the number of days in the statement period, to a maximum of \$20,000. The outstanding amount of any special payment plan is not included in the credit card account balance.*

## How are the Benefits paid?

The benefits will be applied to your Canadian Tire Bank credit card account.

## When does this Plan end?

Your Plan automatically ends when the policies are cancelled, your credit card account becomes 90 days past due or is cancelled, you cancel the Plan, you pass away or when a terminal illness benefit has been paid.

## Can I cancel the insurance coverage?

You can cancel at any time by calling **1-800-459-6415** or sending the attached notice of cancellation of an insurance contract to the insurer at the address below:

P.O. Box 7200, Kingston, Ontario K7L 5V5

This notice may also be sent to the distributor at the address mentioned on the first page of this document.

If you cancel within the first 45 days, the insurer will issue a full refund of any amount paid for the Plan to your credit card. If you cancel any time after that, the insurer will refund any amount paid for the period after the cancellation date.

## How can I submit a claim?

You can contact the insurer for information on completing and submitting a claim. You must claim within 90 days of loss, except Life and Accidental Death claims which should be submitted as soon as possible. The insurer pays approved claims within 30 days of receiving the proof required. If your claim is denied, you have 3 years to go to court.

## What if I have a complaint?

For information on how to have your complaint addressed, you can call the insurer at **1-800-361-5344** or visit their website at: **[www.assurant.ca/customer-assistance](http://www.assurant.ca/customer-assistance)**.

## Other Details?

Complete terms and conditions of the Plan are in the certificate of insurance available online: **Cardbenefits.assurant.com/docs/default-source/CTB/CTB\_CP\_Cert.pdf**.